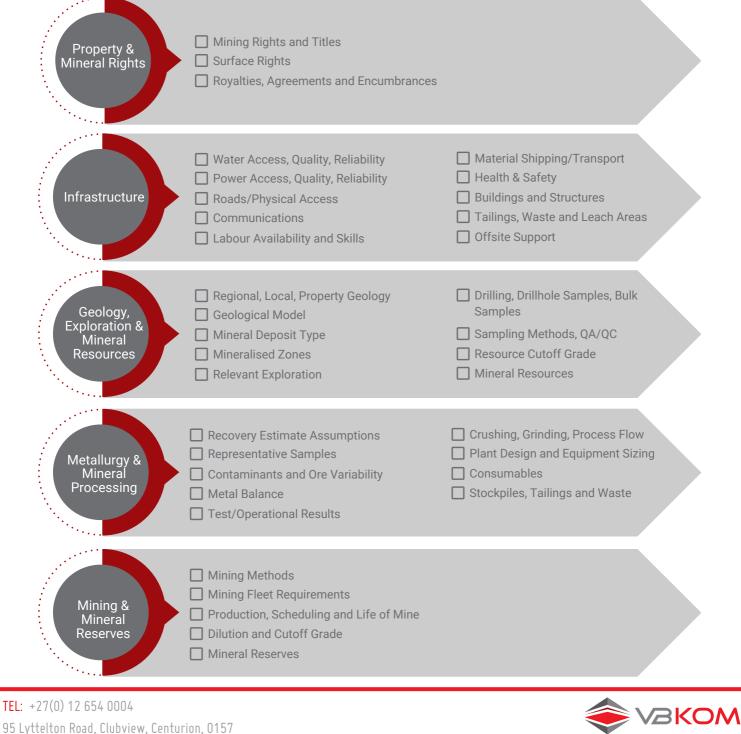
## Industry Insight on Due Diligence Exercises

## Mining due diligence checklist

Although VBKOM follows a customised approach, there are typically eleven major categories involved during a mining due diligence, and the relative weighting of each category is dependent on the project stage, investment size, and perceived risk. <u>DANYERS & COMPANY</u> created a checklist based on the Canadian NI 43-101 Technical Report form that covers the major risk categories of a mining due diligence. When VBKOM conducts a due diligence, the project, orebody, situation, and specific client requirements will supersede the checklist below.

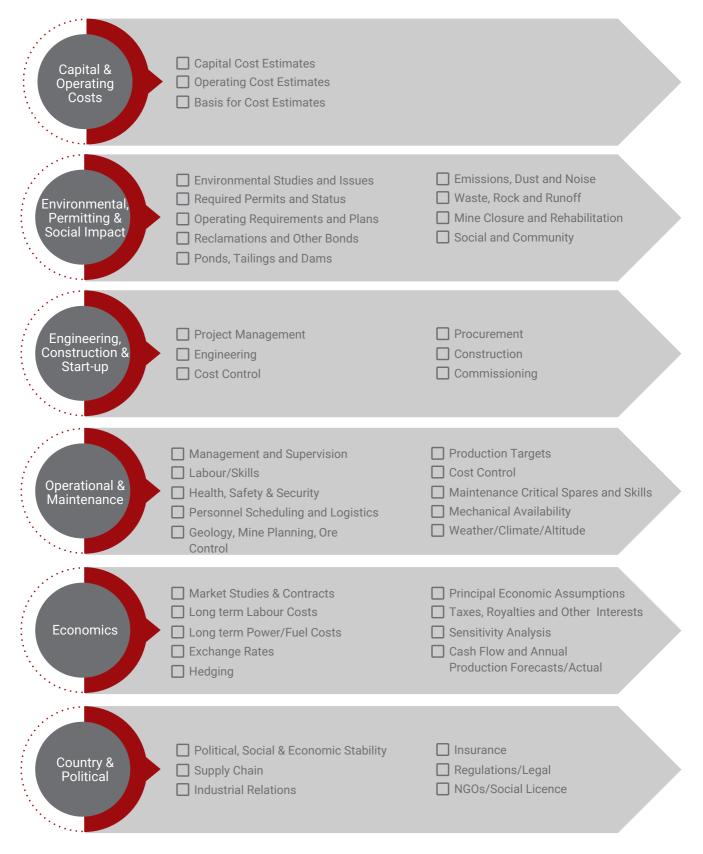
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Source: Danyers & Company, Inc. 2017



